

OIL AND GAS CONSERVATION COMMISSION

MINUTES OF MEETING

March 28, 1962

The regular monthly meeting of the Oil and Gas Conservation Commission was called to order at 9 A. M. by R. Keith Walden, Chairman, in the State Tax Commission hearing room, 1st floor, House Wing, State Capitol, Phoenix, Arizona.

PRESENT:

COMMISSIONERS

R. Keith Walden
Charles Kalil, M.D.
Orme Lewis

OTHERS

D. A. Jerome, Executive Secretary
Larry Vernon, Ram Oil Company
Carl Zimmerman, Republic Reporter
Dick Thomas, Gazette Reporter

ABSENT:

Lynn Lockhart
Robert B. Heward

Brooks Pierce, Petroleum Geologist

Since there were no comments or amendments to the minutes of the previous meeting, Dr. Kalil moved and Mr. Lewis seconded that the minutes be approved as mailed to the Commission. So ordered.

Mr. Larry Vernon of Ram Oil Co. appeared before the Commission requesting an exception to the rule requiring 640 acre spacing for their gas well since they hold only 560 acres and have been unable to secure a lease on more acreage. After a thorough investigation of this company's request, the Commission advised Mr. Vernon to contact Eastern Petroleum Co., one of the leaseholders in the area and directed Mr. Jerome to notify the State Land Dept. and Kerr-Mc Gee as interested parties of Ram Oil Company's petition.

In his report Mr. Jerome stated that (1) much of his time had been spent on legislation with considerable assistance from Commissioners Lewis, Lockhart and Chairman Walden; (2) he appeared on a panel at the Economic Development Institute at the U of A, Tucson, on the economic feasibility of an oil refinery in Arizona; (3) he gave Gov. Fannin's introductory speech to the Oil Industry's TBA group since the Governor was in Europe.

Mr. Jerome then read the geologist's field report since Mr. Pierce was ill. Seven wells had been visited as well as the helium plant at Navajo.

The question of the new oil and gas legislation was brought up and it was agreed that Mr. Jerome would make specific comments on the new law together with the comments on the particular sections of our rules and regulations that would eventually need amending for distribution to each Commissioner. These could be discussed at a couple of meetings before a public hearing would be held later in the year. Mr. Jerome was also directed to prepare a press release for the national oil and gas magazines to publicize our new statutes that would become effective on July 1, 1962.

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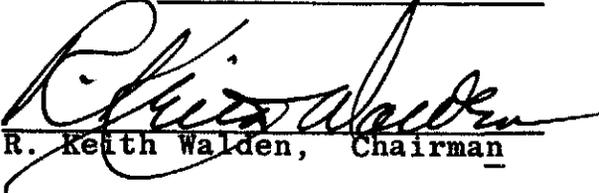
The Commission authorized Lynn Lockhart and Mr. Jerome to attend the I.O.C.C. convention in Omaha, Nebraska, June 18 - 20, 1962.

There being no other business Mr. Lewis moved and Dr. Kalil seconded a motion for adjournment at 10:40 A. M. until next meeting on April 25, 1962. So ordered.

Respectfully submitted,

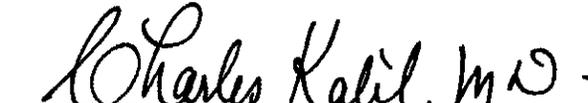
Helen M. Eremie
secretary

APPROVED April 25, 1962


R. Keith Walden, Chairman

A B S E N T

Lynn Lockhart, Vice Chairman


Charles Kalil, M. D. Member

A B S E N T

Robert B. Heward, Member


Orme Lewis, Member