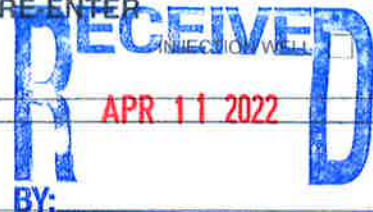


APPLICATION FOR PERMIT TO DRILL OR RE-ENTER

APPLICATION TO DRILL

RE-ENTER OLD WELL



OIL GAS CO2 HELIUM WELL OTHER

NAME OF COMPANY OR OPERATOR

Jayd Ventures LLC

Address City State Phone Number

1036 Webster St New Orleans LA 5046771500

Drilling Contractor Intrepid Energy LLC

Address 320 Second St. Columbia MS 39429

DESCRIPTION OF WELL AND LEASE

Federal, State or Indian Lease Number or if fee lease, name of lessor Potash Arizona Inc.	Well number JV 35-1	Elevation (ground) 5628
Nearest distance from proposed location to property or lease line. 2440 feet	Distance from proposed location to nearest drilling, completed or applied-for well on the same lease: feet	
Number of acres in lease 640	Number of wells on lease, including this well, completed in or drilling to this reservoir: 1	

If lease purchased with one or more wells drilled, from whom purchased. Name Address

Well location (give footage from section lines) Section - Township - Range or Block and Survey Dedication per A.A.C. R12-7-104(A)(3)
1370 FWL 2440 FSL Sec 35 T17N R25E All of Sec

Field and reservoir (if wildcat, so state) County
Wildcat Apache

Distance in miles and direction from nearest town or post office
30 Miles East of Holbrook AZ

Proposed depth: **4685** Rotary or cable tools **Rotary** Approximate date work will start **May 1, 2022**

Bond status **Check enclosed** Organization Report Filing Fee of \$25.00
Amount **\$25,000** On file Or attached Attached **Attached**

Remarks
Jayd Ventures LLC holds the adjacent lease Section 34

CERTIFICATE: I, the undersigned, under the penalty of perjury, state that I am the **Manager** of the **Jayd Ventures LLC** (company), and that I am authorized by said company to make this report, and that this report was prepared under my supervision and direction and that the facts stated therein are true, correct and complete to the best of my knowledge.

Mail completed form to:
Oil and Gas Program Administrator
Arizona Oil & Gas Conservation Commission
c/o Arizona Department of Environmental Quality
1110 W. Washington Street
Phoenix, AZ 85007

[Signature]
Signature **March 26, 2022**
Date

e-mail completed form to: azogcc@azdeq.gov

Permit / LTF No.: **1270 /**
Approval Date: **5/25/2022**
Approved By: **Marta Hodan** *[Signature]*

STATE OF ARIZONA
OIL & GAS CONSERVATION COMMISSION
Application to Drill or Re-enter
File two copies: one by mail, one electronically

NOTICE: Before sending in this form be sure that you have given all information requested. Much unnecessary correspondence will thus be avoided.
Form No. 3

- Operator shall outline on the plat the acreage dedicated to the well in compliance with A.A.C. R12-7-107.
- A registered surveyor shall show on the plat the location of the well and certify this information in the space provided.
- ALL DISTANCES SHOWN ON THE PLAT MUST BE FROM THE OUTER BOUNDARIES OF THE SECTION.
- Is the operator the only owner in the dedicated acreage outlined on the plat below? YES NO
- If the answer to question four is no, have the interests of all owners been consolidated by communitization agreement or otherwise? YES NO If answer is yes, give type of consolidation _____
- If the answer to question four is no, list all the owners and their respective interests below:

Owner Jayd Ventures LLC	Land Description NE4, SW4, SEC 35, T17N, R25E
Potash Arizona Inc.	

T 1 7 N , R 2 5 E
Sec. 35

N34°49'39" W109°39'53" (WGS84)
Elev:~5628 (NAVD88)

2440'
1370'

0 330 660 990 1320 1650 1980 2310 2640 2000 1500 1000 500 0

CERTIFICATION

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

Max Maxwell
M. Maxwell

Name **Max Maxwell**

Position **Manager**

Company **Jayd Ventures LLC**

Date **3/30/2020**

I hereby certify that the well location shown on the plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my knowledge and belief.

Date Surveyed **11.17.2021**

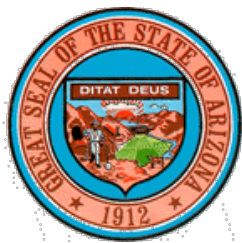
Registered Land Surveyor
Stacy Waite, PLS

Certificate No. **LS 53974**

PROPOSED CASING PROGRAM

Size of Casing	Weight	Grade & Type Used	Top surf	Bottom	Cementing Depths surf-20'	Sacks Cement	Type
13.5	-	J55	surf	20'	surf-20'	10	-
9.625	36	J55	surf	1250'	surf-1250'	571	prem
7	23	J55	1220'	4685'	1220'-4685'	515	prem

ARIZONA OIL and GAS CONSERVATION COMMISSION



State of Arizona
Oil and Gas Conservation Commission

1110 W. Washington Street, Phoenix, AZ 85007

602-771-4501

www.azogcc.az.gov

Marta Hodan, Oil and Gas Administrator

Commissioners:

Frank Thorwald, Chair
J. Dale Nations, Ph.D., Vice Chair
Stephen R. Cooper
William C. Feyerabend
F. Michael Conway, Ph.D.

**CERTIFICATE for PERMIT to DRILL an
OIL, GAS, INJECTION or GEOTHERMAL WELL
PERMIT / LTF NUMBER 1270**

Has been issued to **Jayd Ventures, LLC**

to drill a well known as **JV 35-1**

located **1370 FWL 2440 FSL**

Section **35** Township **17N** Range **25E**, **Apache** County, Arizona.

The entirety of Sec 35, T17N, R25E (640 acres) of said Section, Township and Range is dedicated to this well.

Said well shall be drilled substantially as described in the Application and as approved and restricted by the AOGCC's letter dated May 25th, 2022. **JAYD VENTURES LLC** is subject to terms and conditions of the permit to drill and all applicable Arizona Revised Statutes (A.R.S.) Title 27, Chap. 4, Art. 1 and 4, and the Arizona Administrative Code (A.A.C.) R12-7-104, R12-7-106 to 120 and R12-7-175 to 176.

Total depth: 4,685 feet

Issued: May 25th, 2022

API No.: 02-001-20539

Expires*: November 21st, 2022

*The permit to drill expires if operations are not commenced within 180 days from date of this certificate. See A.A.C R12-7-104(D))

Marta Hodan, Oil & Gas Program Administrator

ogcc@azdeq.gov

**OPERATOR SHALL DISPLAY THIS CERTIFICATE
IN A CONSPICUOUS PLACE ON-SITE**